

NHS tiered pensions is one of the most complex pension schemes to administer, with manual tasks causing unnecessary stress and taking up lots of time. **NHS Pensions** is a new functionality within the Sage 50 Payroll Pensions module. It's designed to help customers in the NHS sector avoid the manual processes involved with tiered pensions.

Its ease of use and the ability to manage Automatic Enrolment and NHS Pensions all in one place, as part of your payroll process helps you to save time, freeing up some of those valuable hours so you can focus on your paying your people.

### How Sage 50 Payroll Pensions Module – NHS Pensions takes care of the admin processes:

#### Workflow

#### **Automatically assess, maintain, and periodically re-assess tiers for employees.**

The module will:

- Offer guidance, help and clear signposting to activate, set up and manage the ongoing use of the tiered pension module
- Store and use tiered pension guidance 'tiers' that are recognised by the NHS Company Pension Scheme.
- Allow legislation to be served by the auto update mechanism to ensure legislation and guidance is up to date
- Offer the ability to support existing customers converting pension schemes to the new tiered pension module
- Support alerts and reminders that help the user with their tier assessment responsibilities
- Offer the capability to process adjustments so the employer can either make an additional payment or create a refund

#### Calculation

#### **Define and calculate pensionable pay for specific groups of employees. Capture part time and whole time (WTE) hours for employees.**

The module offers the capability to:

- Capture NHS specific data items at a company and employee level
- Distinguish between part time and full time employees and calculate pensionable pay accordingly

- Automatically determine annualised salary for part time employees to then determine the correct pension tier
- Indicate pay elements which will contribute towards pensionable hours
- Record pensionable hours each period and ongoing, throughout the pension scheme year
- Capture payroll specific information to support unique features of the NHS scheme, such as APC and shared APC

#### Reporting

#### **Produce, or source data to populate standard NHS reports.**

The module provides the ability to:

- Produce reports to cater for the needs of specific NHS reports namely SP1 and SD55
- Create 'snapshot' reports based on screen data from each screen of the tiered pension module
- Run reports which aid the calculation of adjustment amounts for Practitioners
- Produce reports relating to their NHS tiered pension
- Produce payslips which feature specific reference to the tiered pension tier and contribution rate for the employee